

Sample Cap Table

Mentor Management, llc		Founders Common			Pre-Seed/Proof of Concept				Seed Round				Stock Option Pool			Series A Preferred				Venture Capital Round			
	Shareholder	issue date	number shares	% ownership	origination date	convertible note	APR	discount factor	issue date	investment @ \$0.10/sh	number shares	% ownership	issue date	number shares	% ownership	issue date	investment @ \$0.25/sh	number shares	% ownership	issue date	investment @ \$0.75/sh	number shares	% ownership
common shares	Partner 1	7/1/07	5,100,000	51.00%								36.47%			30.94%				26.18%				21.79%
	Partner 2	7/1/07	3,800,000	38.00%								27.18%			23.05%				19.50%				16.23%
	Employee 1	8/1/07	400,000	4.00%								2.86%			2.43%				2.05%				1.71%
	Employee 2	8/1/07	400,000	4.00%								2.86%			2.43%				2.05%				1.71%
	Employee 3	10/1/07	300,000	3.00%								2.15%			1.82%				1.54%				1.28%
	Directors & Employees											15.17%	7/1/09	2,500,000	15.17%				12.83%				10.68%
	Subtotal Common		10,000,000	100.00%							10,000,000	71.51%		12,500,000	75.83%			12,500,000	64.16%			12,500,000	53.40%
preferred shares	POC Fund				10/1/07	\$ 50,000	15.0%	25.0%	7/1/08	\$ 55,625	741,667	5.30%			4.50%	7/1/09	\$ 100,000	400,000	5.86%	1/1/11	\$ 250,000	333,333	5.94%
	State Matching Fund				10/1/07	\$ 50,000	15.0%	25.0%	7/1/08	\$ 55,625	741,667	5.30%			4.50%				3.81%				3.17%
	Subtotal POC					\$ 100,000																	
	Angel 1								7/1/08	\$ 50,000	500,000	3.58%			3.03%	7/1/09	\$ 100,000	400,000	4.62%	1/1/11	\$ 182,500	243,333	4.62%
	Angel 2								7/1/08	\$ 50,000	500,000	3.58%			3.03%	7/1/09	\$ 100,000	400,000	4.62%	1/1/11	\$ 182,500	243,333	4.62%
	Angel 3								7/1/08	\$ 50,000	500,000	3.58%			3.03%	7/1/09	\$ 50,000	200,000	3.59%				2.99%
	Angel 4								7/1/08	\$ 25,000	250,000	1.79%			1.52%	7/1/09	\$ 100,000	400,000	3.34%				2.78%
	Angel 5								7/1/08	\$ 25,000	250,000	1.79%			1.52%	7/1/09	\$ 50,000	200,000	2.31%				1.92%
	Angel 6								7/1/08	\$ 25,000	250,000	1.79%			1.52%				1.28%				1.07%
	Angel 7								7/1/08	\$ 25,000	250,000	1.79%			1.52%				1.28%				1.07%
	Subtotal Pref. A								\$ 250,000	3,983,333	28.49%		24.17%			20.44%							17.02%
	Angel 8															7/1/09	\$ 100,000	400,000	2.05%				1.71%
	Angel 9															7/1/09	\$ 100,000	400,000	2.05%	1/1/11	\$ 80,000	106,667	2.05%
	Angel 10															7/1/09	\$ 50,000	200,000	1.03%				0.85%
	Subtotal Pref. B															\$ 750,000	3,000,000	15.40%				12.82%	
	VC 1																			1/1/11	\$ 1,250,000	1,666,667	5.34%
	VC 2																			1/1/11	\$ 1,000,000	1,333,333	4.27%
	Subtotal VC																			\$ 2,945,000	3,926,667		12.58%
	Subtotal Preferred		0	0.00%							3,983,333	28.49%		3,983,333	24.17%			6,983,333	35.84%			10,910,000	46.60%
Total Shares Outstanding		10,000,000	100.00%							13,983,333	100.00%		16,483,333	100.00%			19,483,333	100.00%			23,410,000	100.00%	
Pre-Money Valuation										\$ 1,000,000							\$ 4,120,833				\$ 14,612,500		
Paid-in Capital										\$ 350,000							\$ 1,100,000				\$ 4,045,000		
Post-Money Valuation										\$ 1,350,000							\$ 5,220,833				\$ 18,657,500		
Fully Diluted Valuation										\$ 1,398,333							\$ 4,870,833				\$ 17,557,500		
Founder 1 Valuation										\$ 510,000							\$ 1,275,000				\$ 3,825,000		
Founder 2 Valuation										\$ 380,000							\$ 950,000				\$ 2,850,000		